

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/04-2025/006
April 29, 2025

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: Financial Results for the Quarter Ended 31.03.2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2025 at 14:00 Hours at Lahore recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Below mentioned statements are attached herewith;

1. Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year).
(Annex.A-1 for Unconsolidated, Annex. B-1 for Consolidated)
2. Statement of Financial Position.
(Annex.A-2 for Unconsolidated, Annex. B-2 for Consolidated)
3. Statement of Changes in Equity.
(Annex.A-3 for Unconsolidated, Annex. B-3 for Consolidated); and
4. Statement of Cash Flows.
(Annex.A-4 for Unconsolidated, Annex. B-4 for Consolidated).

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of Hi-Tech Lubricants Limited

(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer

Encl: As above

Copy to:

Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



www.hitechlubricants.com



+92-42-111-645-942



+92-42-36311884



info@hitechlubricants.com

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

RAWALPIND: Office No. 300, 2nd Floor, Green Trade Center, Islamabad Road, Rawalpindi Cantt. Tel: +92-01-5753186-7 Fax: +92-01-5753188

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025 (UN-AUDITED)

	Un-Audited 31 March 2025 Rupees	Audited 30 June 2024 Rupees		Un-Audited 31 March 2025 Rupees	Audited 30 June 2024 Rupees
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital 150,000,000 (2024: 150,000,000) ordinary shares of Rupees 10 each	1,500,000,000	1,500,000,000	Fixed assets	2,846,817,042	2,771,812,271
Issued, subscribed and paid-up share capital	1,392,048,000	1,392,048,000	Right-of-use assets	474,896,692	591,486,919
Reserves	2,259,721,823	2,546,312,681	Intangible assets	599,942	1,197,692
Total equity	3,651,769,823	3,938,360,681	Investment in subsidiary company	1,300,000,600	1,300,000,600
			Long term security deposits	33,362,769	37,718,769
			Long term loans to employees	1,350,313	2,050,936
			Deferred income tax asset - net	134,931,485	144,162,496
				4,791,958,843	4,848,429,683
LIABILITIES			CURRENT ASSETS		
NON-CURRENT LIABILITIES			Stock-in-trade	1,412,721,412	1,789,235,831
Lease liabilities	416,407,628	497,633,412	Trade debts	1,200,026,985	1,019,801,916
Long term deposits	23,999,999	15,000,000	Loans and advances	224,642,200	245,698,687
	440,407,627	512,633,412	Short term deposits and prepayments	46,497,675	27,756,981
			Other receivables	420,918,282	365,876,118
CURRENT LIABILITIES			Accrued interest	91,619	3,486,137
Trade and other payables	2,800,485,310	2,559,181,892	Short term investments	242,800,791	222,717,061
Accrued mark-up	37,674,289	67,682,083	Cash and bank balances	154,510,470	352,417,143
Short term borrowings	1,575,431,798	1,777,187,767		3,702,209,434	4,026,989,874
Current portion of non-current liabilities	120,223,582	149,684,305	Non-current asset classified as held for sale	160,000,000	135,000,000
Unclaimed dividend	5,403,322	5,689,417		3,862,209,434	4,161,989,874
Provision for taxation and levy - net	22,772,526	-			
	4,561,990,827	4,559,425,464			
Total liabilities	5,002,398,454	5,072,058,876			
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	8,654,168,277	9,010,419,557	TOTAL ASSETS	8,654,168,277	9,010,419,557


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2025

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	25,994,158,780	17,696,016,846	8,624,528,522	7,308,208,042
Discounts	(359,168,339)	(488,535,846)	(119,087,360)	(147,014,601)
Sales tax	(1,684,373,783)	(1,504,600,898)	(596,217,397)	(638,324,170)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	23,950,616,658	15,702,880,102	7,909,223,765	6,522,869,271
COST OF SALES	(22,456,983,268)	(14,824,502,141)	(7,357,732,213)	(6,104,565,535)
GROSS PROFIT	1,493,633,390	878,377,961	551,491,552	418,303,736
DISTRIBUTION COST	(976,523,990)	(705,416,925)	(383,653,301)	(385,895,943)
ADMINISTRATIVE EXPENSES	(577,738,713)	(533,477,072)	(185,978,808)	(189,800,536)
OTHER EXPENSES	(29,605,003)	(19,119,987)	(16,136,945)	(2,555,940)
	(1,583,867,706)	(1,258,013,984)	(585,769,054)	(578,252,419)
OTHER INCOME	249,153,972	909,815,603	42,148,408	500,243,694
PROFIT FROM OPERATIONS	158,919,656	530,179,580	7,870,906	340,295,011
FINANCE COST	(327,800,932)	(401,184,234)	(87,925,556)	(114,994,393)
PROFIT/(LOSS) BEFORE TAXATION AND LEVY	(168,881,276)	128,995,346	(80,054,650)	225,300,618
LEVY	(108,478,571)	(77,298,623)	(36,995,155)	(23,832,631)
PROFIT/(LOSS) BEFORE TAXATION	(277,359,847)	51,696,723	(117,049,805)	201,467,987
TAXATION	(9,231,011)	7,230,441	-	-
PROFIT/(LOSS) AFTER TAXATION	(286,590,858)	58,927,164	(117,049,805)	201,467,987
PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED	(2.06)	0.42	(0.84)	1.45


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2025

	SHARE CAPITAL	RESERVES				TOTAL RESERVES	TOTAL EQUITY
		CAPITAL RESERVES			REVENUE RESERVE		
		SHARE PREMIUM	SURPLUS ON REVALUATION OF FREEHOLD LAND	SUB-TOTAL	UN-APPROPRIATED PROFIT		
----- Rupees -----							
Balance as at 30 June 2023 - audited	1,392,048,000	1,441,697,946	756,846,956	2,198,544,902	232,352,482	2,430,897,384	3,822,945,384
Transaction with owners:							
Profit for the nine months period ended 31 March 2024	-	-	-	-	58,927,164	58,927,164	58,927,164
Other comprehensive Income/(loss) for the nine months period ended 31 March 2024	-	-	-	-	-	-	-
Total comprehensive Income/(loss) for the nine months period ended 31 March 2024	-	-	-	-	58,927,164	58,927,164	58,927,164
Balance as at 31 March 2024 - un-audited	<u>1,392,048,000</u>	<u>1,441,697,946</u>	<u>756,846,956</u>	<u>2,198,544,902</u>	<u>291,279,646</u>	<u>2,489,824,548</u>	<u>3,881,872,548</u>
Balance as at 30 June 2024 - audited	1,392,048,000	1,441,697,946	760,858,456	2,202,556,402	343,756,279	2,546,312,681	3,938,360,681
Loss for the nine months period ended 31 March 2025	-	-	-	-	(286,590,858)	(286,590,858)	(286,590,858)
Other comprehensive profit/(Loss) for the nine months period ended 31 March 2025	-	-	-	-	-	-	-
Total comprehensive profit/(Loss) for the nine months period ended 31 March 2025	-	-	-	-	(286,590,858)	(286,590,858)	(286,590,858)
Balance as at 31 March 2025 - un-audited	<u>1,392,048,000</u>	<u>1,441,697,946</u>	<u>760,858,456</u>	<u>2,202,556,402</u>	<u>57,165,421</u>	<u>2,259,721,823</u>	<u>3,651,769,823</u>


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2025

	NINE MONTHS ENDED	
	31 March	31 March
	2025	2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash (used in) / generated from operations	725,251,192	(128,726,106)
Finance cost paid	(357,808,726)	(425,728,418)
Income tax paid	(135,299,852)	(63,703,016)
Net increase in long term loans to employees	700,623	(233,543)
Net decrease in long term security deposits	12,435,400	9,007,556
Decrease in long term deposits	8,999,999	2,000,000
Net cash used in operating activities	254,278,636	(607,383,527)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on operating fixed assets	(181,364,209)	(212,188,262)
Short term loan given to subsidiary company	352,000,000	485,500,000
Short term loan repaid by subsidiary company	(352,000,000)	-
Proceeds from disposal of operating fixed assets	3,671,200	13,364,000
Short term investments - net	5,917,097	7,471,236
Dividends received	763,410	551,081,791
Interest received on short term loan to subsidiary company	36,714,195	102,001,081
Profit on bank deposits and term deposit receipt received	897,266	31,872,008
Net cash from / (used in) investing activities	(133,401,041)	979,101,854
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(116,742,204)	(81,947,092)
Dividend paid	(286,095)	(141,327)
Short term borrowings - net	(201,755,969)	(171,373,407)
Net cash used in financing activities	(318,784,268)	(253,461,826)
Net decrease in cash and cash equivalents	(197,906,673)	118,256,501
Cash and cash equivalents at the beginning of the period	352,417,143	239,411,720
Cash and cash equivalents at the end of the period	154,510,470	357,668,221


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER



ANNEXURE B 1

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025


	Un-Audited 31 March 2025 Rupees	Audited 30 June 2024 Rupees		Un-Audited 31 March 2025 Rupees	Audited 30 June 2024 Rupees
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
150,000,000 (2024: 150,000,000) ordinary shares of Rupees 10 each	1,500,000,000	1,500,000,000	Fixed assets	6,731,503,917	6,572,529,763
Issued, subscribed and paid-up share capital	1,392,048,000	1,392,048,000	Right-of-use assets	475,036,473	596,393,130
Reserves	4,533,704,081	4,529,463,929	Intangible assets	3,659,993	9,653,391
Total equity	5,925,752,081	5,921,511,929	Investment property	-	-
			Long term security deposits	43,679,089	43,313,369
LIABILITIES			Long term loans to employees	1,350,313	2,050,936
NON-CURRENT LIABILITIES				7,255,229,785	7,223,940,589
Long term financing	426,326,552	506,839,256	CURRENT ASSETS		
Lease liabilities	403,627,939	479,848,129	Stores	140,651,843	71,548,897
Long term deposits	23,999,999	15,000,000	Stock-in-trade	3,961,202,511	3,239,996,513
Deferred liabilities	144,579,905	130,031,085	Trade debts	1,509,331,436	1,101,435,544
	998,534,395	1,131,718,470	Loans and advances	451,167,957	387,407,108
CURRENT LIABILITIES			Short term deposits and prepayments	63,728,174	41,369,100
Trade and other payables	5,223,863,268	3,922,081,945	Other receivables	420,918,282	311,042,045
Accrued mark-up	65,866,284	98,461,634	Advance income tax and prepaid levy - net	332,101,329	261,369,147
Short term borrowings	2,255,467,120	2,064,242,674	Accrued interest	91,619	186,102
Current portion of non-current liabilities	232,433,825	263,618,482	Short term investments	242,800,791	222,717,061
Unclaimed dividend	5,403,322	5,689,417	Cash and bank balances	170,096,568	411,312,445
Total liabilities	7,783,033,819	6,354,094,152		7,292,090,510	6,048,383,962
CONTINGENCIES AND COMMITMENTS			Non-current asset classified as held for sale	160,000,000	135,000,000
TOTAL EQUITY AND LIABILITIES	14,707,320,295	13,407,324,551		7,452,090,510	6,183,383,962
			TOTAL ASSETS	14,707,320,295	13,407,324,551



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDTED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2025

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Rupees	Rupees	Rupees	Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	26,406,441,497	19,130,426,232	8,791,348,069	7,783,907,872
Discounts	(359,168,339)	(488,535,846)	(119,087,360)	(147,014,601)
Sales tax	(1,747,337,214)	(2,660,728,714)	(621,674,707)	(988,761,569)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	24,299,935,944	15,981,161,672	8,050,586,002	6,648,131,702
COST OF SALES	(22,088,676,853)	(14,408,069,796)	(7,199,271,960)	(6,000,147,466)
GROSS PROFIT	2,211,259,091	1,573,091,876	851,314,042	647,984,236
DISTRIBUTION COST	(1,018,995,177)	(744,516,893)	(396,172,124)	(401,366,999)
ADMINISTRATIVE EXPENSES	(754,519,263)	(677,185,791)	(248,852,060)	(237,292,260)
OTHER EXPENSES	(66,669,830)	(47,895,168)	(40,804,701)	(2,614,907)
	(1,840,184,270)	(1,469,597,852)	(685,828,885)	(641,274,166)
OTHER INCOME	224,269,802	319,975,932	47,120,604	226,396,590
PROFIT FROM OPERATIONS	595,344,623	423,469,956	212,605,761	233,106,660
FINANCE COST	(450,686,707)	(578,706,829)	(123,362,947)	(167,673,706)
PROFIT/(LOSS) BEFORE TAXATION AND LEVY	144,657,916	(155,236,873)	89,242,814	65,432,954
LEVY	(125,868,945)	(97,915,606)	(45,010,629)	(33,146,268)
PROFIT/(LOSS) BEFORE TAXATION	18,788,971	(253,152,479)	44,232,185	32,286,686
TAXATION	(14,548,819)	(64,450,342)	-	-
PROFIT/(LOSS) AFTER TAXATION	4,240,152	(317,602,821)	44,232,185	32,286,686
PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED	0.03	(2.28)	0.32	0.23


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER


HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2025

	SHARE CAPITAL	RESERVES				TOTAL EQUITY	
		CAPITAL RESERVES			REVENUE RESERVE		TOTAL RESERVES
		SHARE PREMIUM	SURPLUS ON REVALUATION OF FREEHOLD LAND	SUB TOTAL	UN-APPROPRIATED PROFIT		
----- Rupees -----							
Balance as at 30 June 2023 - audited	1,392,048,000	1,441,697,946	2,097,794,248	3,539,492,194	1,112,167,830	4,651,660,024	6,043,708,024
Loss for the nine months period ended 31 March 2024	-	-	-	-	(317,602,821)	(317,602,821)	(317,602,821)
Other comprehensive income for the nine months period ended 31 March 2024	-	-	-	-	-	-	-
Total comprehensive loss for the nine months period ended 31 March 2024	-	-	-	-	(317,602,821)	(317,602,821)	(317,602,821)
Balance as at 31 March 2024 - un-audited	<u>1,392,048,000</u>	<u>1,441,697,946</u>	<u>2,097,794,248</u>	<u>3,539,492,194</u>	<u>794,565,009</u>	<u>4,334,057,203</u>	<u>5,726,105,203</u>
Balance as at 30 June 2024 - audited	1,392,048,000	1,441,697,946	2,112,974,748	3,554,672,694	974,791,235	4,529,463,929	5,921,511,929
Loss for the nine months period ended 31 March 2025	-	-	-	-	4,240,152	4,240,152	4,240,152
Other comprehensive income for the nine months period ended 31 March 2025	-	-	-	-	-	-	-
Total comprehensive loss for the nine months period ended 31 March 2025	-	-	-	-	4,240,152	4,240,152	4,240,152
Balance as at 31 March 2025 - un-audited	<u>1,392,048,000</u>	<u>1,441,697,946</u>	<u>2,112,974,748</u>	<u>3,554,672,694</u>	<u>979,031,387</u>	<u>4,533,704,081</u>	<u>5,925,752,081</u>


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2025

NINE MONTHS ENDED	
31 March 2025	31 March 2024
Rupees	Rupees

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from operations	785,325,791	1,282,512,104
Finance cost paid	(483,282,057)	(626,906,542)
Income tax paid	(196,601,126)	(121,064,679)
Net increase/(Decrease) in long term loans to employees	700,623	(233,543)
Net decrease in long term security deposits	14,476,200	5,619,962
Decrease in long term deposits	8,999,999	2,000,000
Net cash generated used in operating activities	129,619,430	541,927,302

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure on operating fixed assets	(375,865,394)	(111,872,992)
Proceeds from disposal of operating fixed assets	3,671,200	120,000
Short term investments - net	5,917,097	7,471,234
Dividends received	763,410	31,081,551
Profit on bank deposits and term deposit receipts received	9,373,930	31,872,008
Net cash used in investing activities	(356,139,757)	(41,328,199)

CASH FLOWS FROM FINANCING ACTIVITIES


Short term borrowings - net	191,224,446	(238,531,925)
Dividend paid	(286,095)	(141,327)
Repayment of long term financing	(74,690,905)	(46,522,157)
Repayment of lease liabilities	(130,942,996)	(108,243,827)
Net cash from financing activities	(14,695,550)	(393,439,236)
Net (decrease) / increase in cash and cash equivalents	(241,215,877)	107,159,867
Cash and cash equivalents at beginning of the period	411,312,445	255,077,564
Cash and cash equivalents at end of the period	170,096,568	362,237,431



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

